

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	SB11XX
Version:	CCS
Request Number:	60XX
Author:	Rep. Wallace
Date:	6/15/2022
Impact:	Please see previous summary of this measure

Research Analysis

The CCS for SB11XX authorizes the Oklahoma Department of Commerce to establish a grant program for qualified non-profit organizations and award up to \$25 million to qualified grantees. The maximum amount that may be awarded to a grantee is determined by the annual revenue of the nonprofit. Qualified nonprofits with annual revenues under \$750,000 may receive up to \$50,000. Qualified nonprofits with annual revenues greater than \$750,000 may receive up to \$75,000.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.